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Introduction to Retirement

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Why is planning for retirement hard?

- We are good excuse makers
 - Too young?
 - Too busy?
 - Too healthy?
- Not part of our culture
- As humans, we're not wired to accept "the end" of things
- It's frightening and final
- If discussing end of life is upsetting, we avoid having to feel that



Quick Check Points

Where are you on:

- Social Security and Medicare
- When to take required minimum distributions from retirement accounts
- Employ a qualified financial planner to develop a plan
- Do I need long-term care insurance?(especially important for those without a spouse or children)
- Have a “team” of experts who advise on investments, estate and tax matters, and health care needs
- If without a trustworthy or capable family member, consider a revocable living trust
- Enlist a durable power of attorney, medical power of attorney, and living will
- Ensure personal representative has access to your online accounts and digital property (websites, blogs, art, music, writing, email accounts and social media)
- In the event of death, this information is used to liquidate assets, finalize debts and share the news of your passing via email or social media accounts
- Write out clear instructions for this person and keep them updated



Durable Power of Attorney for Health Care

- Identifies who the decision maker will be when the patient no longer can or no longer desires to make their healthcare decisions
- Only goes into effect when the patient is unable to make decisions even if the family disagrees with the patient's decisions
- Does not need a lawyer to complete
- Does not need to be notarized typically

POWER OF ATTORNEY FOR HEALTH CARE

I, _____ (*print full name*), being of sound mind, do hereby designate _____ (*print full name*) as my agent with full power and authority to make health care decisions for me including, but not limited to, a Declaration Concerning Life-Sustaining Procedures in the event I am unable to or choose not to make these decisions for myself. This Power of Attorney for Health Care shall not be affected by my subsequent disability or incapacity or other condition that makes an express revocation of my agent impossible or impractical. I also grant my agent the authority to qualify me for all government entitlements including, but not limited to, Medicaid, Medicare, and Supplemental Social Security.

SIGNATURE

PRINT NAME

CITY, PARISH OF RESIDENCE

STATE OF RESIDENCE

The declarant has been personally known to me and I believe him or her to be of sound mind.

WITNESS 1 SIGNATURE

WITNESS 1 PRINT NAME

WITNESS 2 SIGNATURE

WITNESS 2 PRINT NAME

Notarization of this form is optional.

Sworn and subscribed before me,
this _____ day of _____, _____,

My commission expires _____
Notary Public

Durable Power of Attorney (General)

- Used to transfer unlimited financial powers to an agent
- Grants an agent the authority necessary to represent you as if you were there yourself
- Recommended that the form be witnessed as well as notarized

V. PRINCIPAL - I, _____, residing at Name of Principal

Street Address of Principal City of _____, State of _____,

appoint City of Principal State of Principal the following as my Attorney-in-Fact, whom I trust with any and all my financial decision making power immediately upon the authorization of this form: VI. ATTORNEY-IN-FACT - _____, residing at Name of Attorney-in-Fact

Street Address of Attorney-in-Fact City of _____, State of _____,

grant City of Attorney-in-Fact State of Attorney-in-Fact the Attorney-in-Fact the legal authority to act on my behalf for any power legal under law in regard to my financial decisions under the State of _____, State VII. SUCCESSOR

ATTORNEY-IN-FACT (Optional) – If the Attorney-in-Fact named above cannot or is unwilling to serve, then I appoint _____, Name of Successor Attorney-in-Fact residing at

Street Address of Successor Attorney-in-Fact City of _____, State of _____,

grant City of Successor Attorney-in-Fact State of Successor Attorney-in-Fact the Attorney-in-Fact the legal authority to act on my behalf for any power legal under law in regard to my financial decisions under the State of _____, State VIII. TERMS & CONDITIONS – Upon authorization by all parties, the Attorney-in-Fact accepts their designation to act in the Principal's best interests for all financial decisions legal under law.

- Sense of community creates well-being and contentment in retirement
- Various forms of community:
 - Places of worship
 - Civic groups
 - Finding people to spend time with
- For a joyful life, stay engaged, find your passion



Beyond Quick Check Points: Sense of Community